

The background features a collage of US dollar bills, including \$100, \$20, and \$50 bills, partially obscured by a network of thin, black, intersecting lines that create a geometric pattern of triangles and polygons.

LIFESKILLS IN ACTION

# MONEY SKILLS+

**Living on  
a Budget**

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## Money.

We all need it. We all use it.

We need money to live. To eat. To pay bills. To go places.

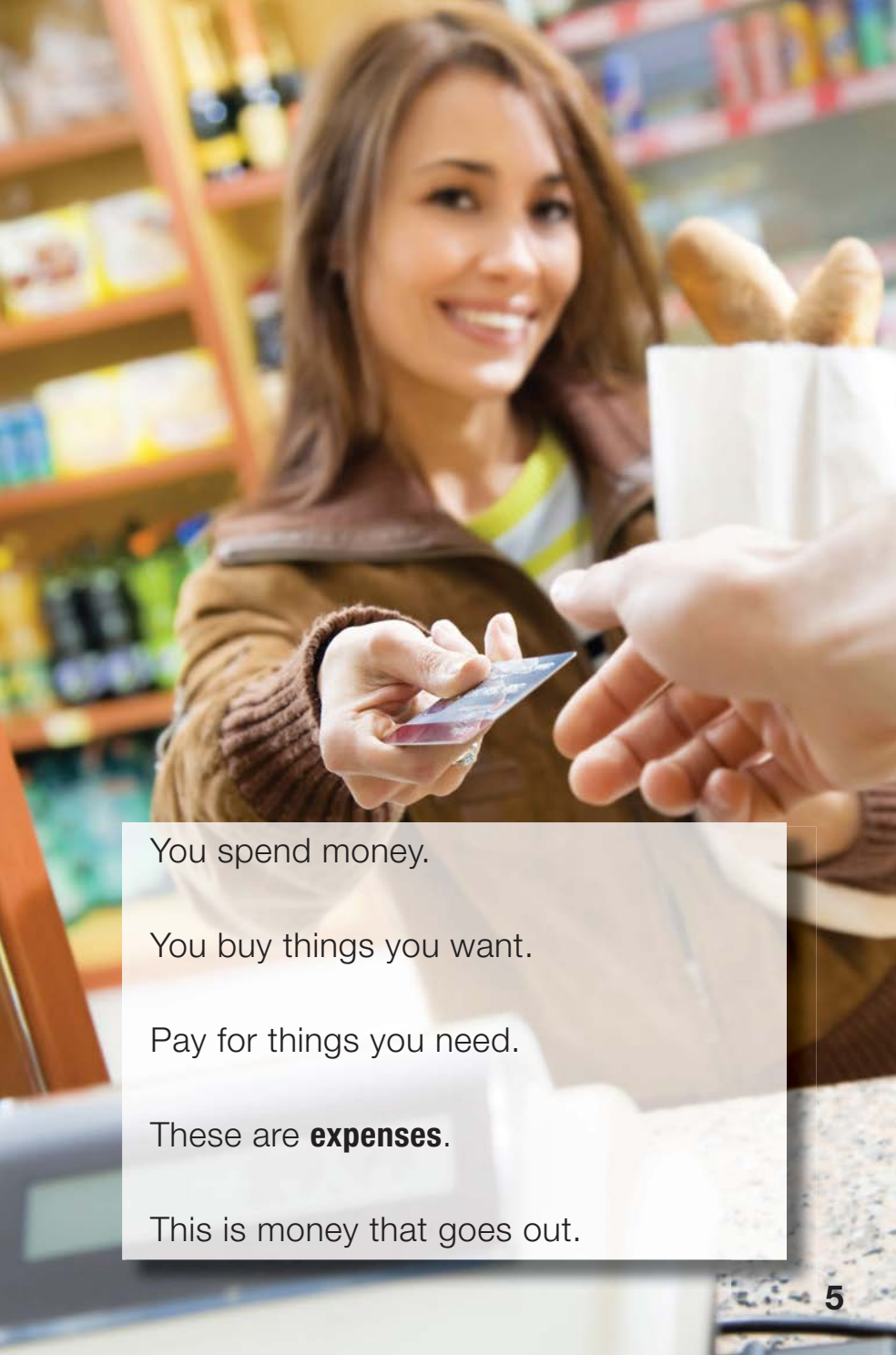
But how can we make sure we have enough?

Do you have a job?

The money you make is your **income**.

This is money you have coming in.





You spend money.

You buy things you want.

Pay for things you need.

These are **expenses**.

This is money that goes out.







Some spend **too much money**.

They use more money than they have.

Their expenses are more than their income.

This is a problem. They have to ask for help. They owe other people money. They may have to pay back even more money.



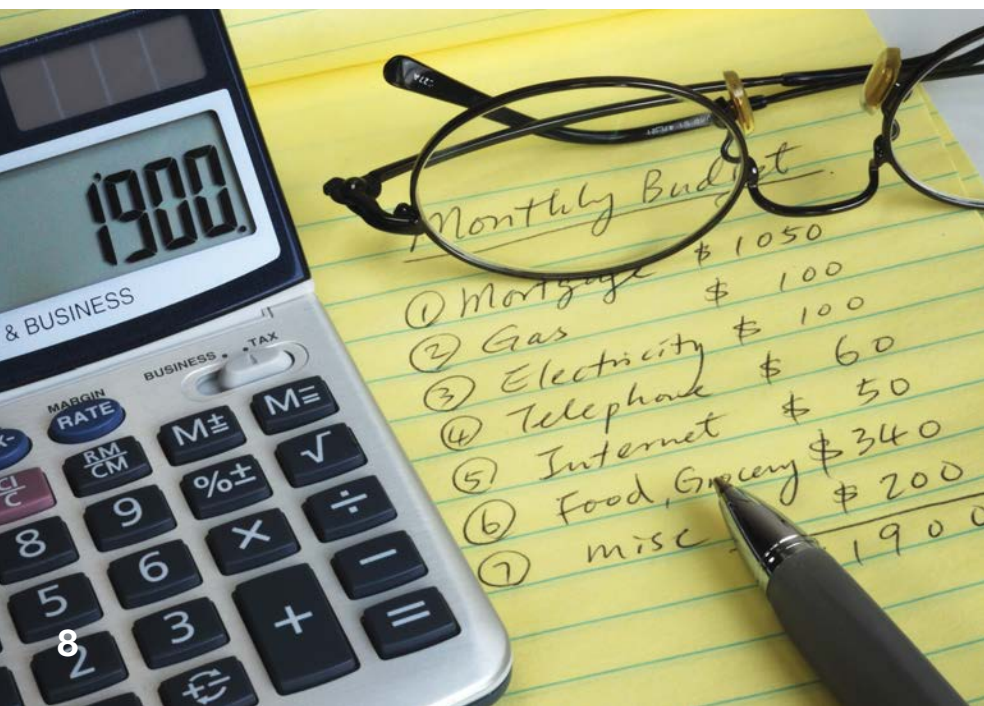
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A **budget** helps.

It is a plan.

A plan to manage  
money in and  
money out.

A budget may be  
for a week.







Or a month. Or a year.

Many people have a monthly budget.

Some budget for something they want.

A car. A trip. Jewelry.

Here is a budget.

It shows income.

It shows expenses.

It tracks money that comes in.

It tracks money that goes out.



## Monthly Budget

### Income

Job at Tech World	\$600.00
Job at Larson's Landscapes	\$240.00

Total Income	\$840.00
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### Expenses

#### Fixed Expenses

Room and board	\$400.00
Internet fee (my share)	\$21.00
Cable TV (my share)	\$15.00
Phone (my share)	\$14.50

#### Variable Expenses

Laundry (\$5/week x 4 weeks)	\$20.00
Bus fare	\$31.50
Clothing	\$25.00
Personal care/drugstore	\$15.00
Haircut	\$18.00
School supplies	\$20.00
Snack food (\$10/week x 4 weeks)	\$40.00
Entertainment (\$25/week x 4 weeks)	\$100.00

Total Expenses	\$720.00
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